



June 15, 2007

QUEST TURNS THE SOD TO CELEBRATE JOINING THE ALBURY COMMUNITY

To celebrate the quest to secure stylish and comfortable accommodation reaching the banks of the Murray River, a sod turning ceremony will be held on June 26 in Kiewa Street, Albury, the site of 'twin cities' newest accommodation property.

Australia's leading serviced apartment provider, Quest Serviced Apartments, with currently over 100 properties in its portfolio will open Quest Albury in mid-2008.

Upon completion, Quest Albury will mark 115 properties in the company's portfolio throughout Australia, New Zealand and Fiji. Quest Albury, like most Quest properties, will operate as a franchised business and will be purpose designed and built by Quest.

Quest Chairman, Paul Constantinou said the location of Quest in Albury was consistent with the group's 19-year business philosophy of creating Quest properties where business demands dictated.

"Quest's platform is based on extended-stay business travellers seeking accommodation close to where they are doing business, whether it is in the country, the CBD or the suburbs," Mr Constantinou says.

"The new property, a \$17 million five-storey development, located in the major urban centre of the Albury-Wodonga region that services a regional population of around 100,000 people will be completed within 12 months.

"Quest Albury will offer corporate travellers a stylish and centrally located property that takes advantage of Albury's location on Australia's busiest inland transport corridor and its status as a strategic hub for commerce, retail, transport, health and education."

With a conference room on-site, Quest Albury will also cater to businesses requiring conference or meeting room facilities. It will offer 59 studio, one, two- or three-bedroom fully equipped serviced apartments that can access the three on-site retail tenancies and gymnasium.

Quest's focus on regional development is testament to the company's ethos of providing accommodation in those areas where there is a shortage or a lack of modern properties to service the unique needs of the business traveller.

"Our commitment to the corporate traveller is to be everywhere he or she needs to be with contemporary amenities to enable them to conduct business away from the office," says Mr Constantinou.

Quest Serviced Apartments offer a comprehensive range of accommodation solutions across more than 100 properties throughout Australia, New Zealand and Fiji. For more information on Quest Serviced Apartments contact 1800 334 033 from Australia, 0800 944 400 from New Zealand or email qrc@questapartments.com.au